

HW Carlsen AB

Conditions for Letter of Credit

LETTER OF CREDIT	Subject to ICC/UCP 500 irrevocable issued and confirmed by first class bank confirmation by international bank represented in Sweden opened with order all costs borne by issuer (Applicant) tele transmission / SWIFT partial shipments allowed transshipment allowed transferable valid for agreed to delivery time plus 90 days issued in same currency as order acknowledgement delivery as per Incoterms 2000 draw down against HW Carlsen payment request to customer for advance payment, and against shipping documents (Clean Transport Document) payment at sight (=immediate payment when due)
Beneficiary:	HW Carlsen AB Carl Gustafs Väg 46 S-214 21 Malmö Sweden
Amount:	Confirmed order value including estimated additional costs (classification, freight, commissioning, spare parts, ...)
Nominated Bank:	SE Banken, Triangeln, Södra Förstadsgatan 44, SE-205 20 Malmö. Clearing number 5502
Presentation:	Same as Nominated Bank
Documents for draw down:	HW Carlsen's payment request (for advance payment) HW Carlsen invoice Bill of Lading
Bank charges:	For account of customer (Applicant)